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DELIVERED BY EMAIL AND REGULAR MAIL

TO THE FORMER EMPLOYEES OF 2505243 ONTARIO LIMITED

**Re: IMPORTANT NOTICE ABOUT YOUR CLAIM AGAINST
2505243 Ontario Limited (the “Company”)**

This letter is further to the notice we sent to you at the beginning of January regarding the Company’s proposal proceedings and the claims process involving the Company’s former employees (the “Former Employees”).

KSV Restructuring Inc., in its capacity as the proposal trustee (the “Proposal Trustee”), has completed its review of termination claims payable by the Company based on the Company’s payroll records and is prepared to make a distribution regarding such claims (a “Distribution”).

The Proposal Trustee has advised Employment and Social Development Canada (“ESDC”) that it intends to make the Distribution forthwith. ESDC is considering whether it is required to review the proposed distributions to each Former Employee to determine if a portion of the distribution must be remitted to ESDC as a repayment of Employment Insurance paid to the Former Employee. If such a review is required, Distributions can only be made following written approval by ESDC.

The Proposal Trustee has expressed the urgency of this matter with ESDC and fully appreciates that the Former Employees have been awaiting a resolution of their claims for an extended period. The Proposal Trustee and Cavalluzzo LLP, court-appointed representative legal counsel to the Former Employees, are doing everything they can to resolve this matter expeditiously.

An update will follow when more information becomes available.

Yours very truly,

KSV Restructuring Inc.

**KSV RESTRUCTURING INC.
SOLELY IN ITS CAPACITY AS PROPOSAL TRUSTEE UNDER THE
PROPOSAL OF 2505243 ONTARIO LIMITED
AND NOT IN ITS PERSONAL CAPACITY**